

Düsseldorf Public
Prosecutor's Office Mrs
Szczeponik
Fritz-Roeber-Straße 2
40213 Düsseldorf Germany
Petra.Szczeponik@sta-duesseldorf.nrw.de

Date: 18 April 2024

Sender:

Werner Jaschinsky

Ernstlwieserweg 2, 4400 Ortisei Austria

on behalf of the financial investors of Aimondo AG according to the enclosed list

Subject: Urgent complaint and request for reassessment of the investigation proceedings against WWSE.GmbH, formerly Aimondo GmbH, and TTIP Ltd. for cancellation of the coercive measures

Dear Mrs Szczeponik,

We, the signatories of this letter, represent a large part of the issued participation capital of Aimondo AG. We feel compelled to lodge a formal complaint against the ongoing investigation at this critical time for our company. Our company is literally facing the

Back to the wall, squeezed by coercive measures that limit our potential.

suffocate. Long-standing investigations damage our reputation, threaten the implementation of our business plan and thus our existence.

The reality of our situation:

The ongoing and inconclusive investigations without the cancellation of the coercive measures have placed Aimondo AG, WWSE GmbH (formerly Aimondo GmbH) and TTIP Ltd. as the main owner and financier in a financial and economic crisis.

operational strangulation. The investigation is preventing a stock market listing, which was intended to finance further expansion. The postponement of the listing indefinitely is just the tip of the iceberg (letter TTIP 4 April 2024). This measure alone has already caused irreparable damage and puts the

The company is under enormous pressure that goes far beyond what is justified by the initial accusations. Every day that these investigations The fact that we are continuing with our business activities is further eroding the credibility of Aimondo AG and thus our invested capital.

The basis of the complaint:

Disproportionality of the measures: The duration and intensity of the Coercive measures are disproportionate to the damage caused and the fact that the suspicion could not be substantiated to the extent that it could be presented to a court for judgement within 3 years of investigation. We note a de facto prejudgement due to the coercive measures and the resulting damage to reputation. An objective assessment of the facts obviously does not take place. instead. This is not only a fundamental injustice, but also a clear violation of the principles of fairness and the presumption of innocence.

Economic impact: The account freezes and the associated restrictions have brought the company to the brink of insolvency.

brought. This not only prevents the company from fulfilling its obligations, but also damages its ability to access new markets and customers. and maintain existing business relationships. As Aimondo AG's service intervenes in the most sensitive area of product pricing, the development of a new customer relationship initially involves a high level of personnel deployment. The limitation of resources inevitably leads to a reduction in this area. and thus to a reduction in the customer pipeline. As the investigations are communicated publicly, reputational damage is an automatic consequence. Who wants to become dependent on a partner whose reliability and financial stability are in doubt? is called into question by investigations? The investigation proceedings against the founders of Aimondo AG are causing customers to shy away. The non-repayment of bondholders casts doubt on the company's economic stability. As a result, the impact of the award as one of Germany's 100 most innovative companies in 2020 and 2021 is fading.

left the growth path in 2023. The company's AI specialists are in demand worldwide. Retaining and binding them to the company depends largely on maintaining the growth path, as this defines the expected value of the share bonuses, which will also be materialised via the IPO. Instead of a motivational boost for the team and the provision of new resources to conquer global markets, Aimondo AG has been struggling with this investigation. The original enterprise value of CHF 275 million is eroding ever faster as a direct consequence. The same applies to the functionalities added in 2018-2023, which have significantly increased the value once again. The delayed market launch due to the restriction of funds and delay in the IPO will give the competitor time to catch up with Aimondo.

The presumption of innocence is transformed into a prejudgement on the market - the investigation triggers a vicious circle. Aimondo has what it takes to become the first big

AI value on a par with Trivago (stock market valuation USD 1.3bn) from Europe become a reality. Instead, we are proving that Europe is not just sleeping through this development.

but now also manages to take the advantage for itself and leave the market to others.

Demand and proposed solution:

We urge the Düsseldorf public prosecutor's office to review the proportionality of the continuation in light of the results of the investigation to date. In any case, the results of the investigation do not appear to us to justify the coercive means used. We therefore call on you to review this proportionality without delay. and to immediately unblock the blocked accounts in Germany and Switzerland in order to avoid existential damage.

As we have learnt on enquiry, the administrative assistance proceedings in Switzerland have been discontinued without result, but the coercive measures by the public prosecutor's office have been discontinued. nevertheless not cancelled. These blocked funds from the main shareholder TTIP Ltd. have been pledged to Aimondo AG as a loan and have since then been unavailable for market development in Central Europe, Italy and the UK.

We also demand the immediate repayment of the bondholders' claims from the funds blocked in Germany. If there are concerns about earmarking, we propose that the payout be transferred to a trustee. As with the The procedure for dealing with the remaining credit balances in Germany must be agreed with the management of Aimondo AG or its legal representatives.

Continuing the current measures not only makes no economic sense, but is also legally questionable. In our view, this raises the question of breaches of official duty.

Conversely, an immediate decision in favour of the complaint would restore some of the trust of business partners, keep the company financially stable and thus enable a fresh start.

Consequences of inactivity:

The ongoing blockage of funds due to the account freezes is forcing Aimondo AG into a precarious situation that jeopardises its financial stability. If the blocked funds are not released quickly, the liabilities due may not be honoured. cannot be serviced to the bondholders of WWSE GmbH (formerly Aimondo GmbH). This would leave the management with no choice but to file WWSE GmbH for insolvency. Such a measure would be suitable to bondholders a prospect of redemption at a high rate, but this does not contribute to the restart of the business plan. This means that counterproductive activities such as claims for damages and the fight to have the coercive measures lifted. The valuation report confirmed a value of CHF 275 million for Aimondo's software at the time. In the meantime, the functionality has been massively expanded and extended. As financial investors, we wanted to capitalise on this value and its subsequent performance of 10-15% p.a. participate. Our frustration and our willingness to support the management in safeguarding their interests is correspondingly high.

In order to prevent these extreme measures, we appeal to the public prosecutor's office to immediately lift the account freezes in Germany and Switzerland and thus enable the redemption of the bond claims without discount in order to secure the continued existence of WWSE GmbH. Insofar as no The investigations against the management of TTIP Ltd, Aimondo AG and WWSE GmbH (

Manfred Peters, Heinrich Müller, Thomas Baierlein, Rene Grübel) were hired immediately.

Willingness to co-operate as a solution:

We would like to emphasise that the management of TTIP and Aimondo AG have repeatedly stressed that they will waive further claims for damages if a constructive and rapid solution is found. The time for this seems to be running out with the insolvency of WWSE GmbH. From this point onwards, possible damages of independent third parties who, if the prospects of such proceedings are favourable, must conduct them in any case. The means to do so are available.

We see this willingness to co-operate as an expression of our desire to quickly work together to find a fair and sustainable solution that meets the interests of all parties involved.
serves.

Determination:

We urge you to re-examine the situation and take swift action to avoid serious and irreparable damage to the company, to us and to the environment.
financial investors, for bondholders, creditors and employees, but also for Europe as a business location. Fruitless investigations only leave
Victims. A quick and fair solution will not only protect legal and economic interests, but also strengthen confidence in our country's legal and economic order.

We, the undersigned financial investors of Aimondo AG, state as follows:

1. Neither TTIP Ltd. nor Aimondo AG or Aimondo GmbH or their representatives (Manfred Peters, Heinrich Müller, Thomas Baierlein, Rene Grübel) have deceived or misled us. We were able to convince ourselves of this at

investor days and in personal meetings. In fact, the development of sales with renowned customers up to 2022 shows that the promised functionalities have been more than exceeded, which is a clear indication of the company's success.

thanks to the commitment of the management. As a result, Aimondo was named one of the 100 most innovative companies in Germany in 2020 and 2021

chosen. Nothing stood in the way of positive further development in 2021.

2. As should already have become clear from the questionnaires sent out, we as financial investors cannot detect any investment fraud, a Ponzi scheme or a lack of a business model. Against payment of the purchase price

participation certificates were deposited in our securities accounts as agreed.

credited. With the funds provided and the returns from customer sales, a global innovation in the online B2C business has become a reality. Renowned customers pay regularly for using the service. This means that we cannot recognise any misuse of funds. If your investigation proceedings are actually directed against the first-named suspect Ahmad Nazarishirehjini (your letter 28 June 2022 or Ahmad Nazari Shirehjini -> criminal suspicions according to the Internet), we as financial investors in Aimondo AG must refuse to be accepted as collateral damage in other proceedings. We are not aware of this person or his activities. Even if individual financial investors are aware of

Aimondo was brought to the attention of this network, this does not change the fact that Aimondo AG/TTIP Ltd.

operational activity is not investment fraud or could be part of a pyramid scheme. The software report from March 2018 already confirms the functionality of the price search engine, which forms the basis of all. The product was developed further to become the product it is today.

3. Our investment is suffering considerable damage as a result of the investigation proceedings, as the business plan is being jeopardised by the restrictions/restrictions imposed.

impossibility of realising the IPO as planned. So far, damage caused by delay, reputational damage and additional costs due to the

investigation proceedings have arisen. If the coercive measures are not cancelled immediately, Aimondo AG's business plan could be destroyed. With which investigation results is this damage to be justified? We trust in your insight into the objectively not justified coercive measures and suspicions, otherwise an examination of breaches of official duty should be proposed.

4. In our view, no further injured parties will remain after the redemption of the WWSE GmbH bond. However, this redemption will be carried out by StaW itself.
prevented. We call on the Düsseldorf public prosecutor's office, if necessary in coordination with Aimondo AG/WWSE GmbH, to demand the redemption of this
bondholders from blocked funds without delay or to harmonise the procedure and thus resolve it in the interests of all. If this is not possible, we will have to ask the management of Aimondo AG/WWSE GmbH and TTIP Ltd. to propose an interim injunction to examine the proportionality of the coercive measures.
5. Due to the urgency of the matter, we would ask you to coordinate the situation with the public prosecutor's office immediately and to provide us with feedback at short notice.

We hope for your understanding and your immediate support in this critical matter.

Enclosures:

Letter TTIP 4.4.2024 Software/financial/value expertise Aimondo Peter Rosenberger
+ Partner available at

<https://wetransfer.com/downloads/5c9ec5eee664234d47b5d512afe7f52620240424154425/7b0041>

Software appraisal from 30 March 2018 and valuation report from 30 October 2018